

Edwards,Michelle

From: Ellis,Leslie
Sent: Wednesday, May 24, 2017 2:53 PM
To: Nasser,Karrum
Cc: Edwards,Michelle; Elliott,Earl; Bennett,Duke A
Subject: RE: Appropriation 3, 2017
Attachments: LOIT FUND DEPT STMT ACTIVITIES.pdf

FILED

MAY 24 2017

CITY CLERK

Karrum,

The State Board of Accounts required that a new fund (#0257) be set up for the 2016 special LOIT distribution from the State of Indiana. This fund was intended to allow for the clear tracking of the revenue distribution from the time it was received in May until it was fully expended.

Attached is the Departmental Statement of Activities Report for the LOIT Special Distribution Fund for May 2016. The report lists total revenue received and the distribution to the other funds. The information in this report was previously given to the City Council as part of the monthly financial report distribution. I also remember that after we received the City's allocation, the Mayor discussed this publicly and we also discussed it during the budgeting process.

Best regards,
Leslie

From: Nasser,Karrum
Sent: Tuesday, May 23, 2017 4:39 PM
To: Ellis,Leslie; Bennett,Duke A
Cc: Edwards,Michelle; Elliott,Earl
Subject: Appropriation 3, 2017

Leslie

I had a question regarding Appropriation 3, 2017. SEA 67 said that 75% of the distribution had to be used for road work or put into rainy day fund to be used later for road work. According to DLGF the city's portion distributed was \$1,711,350.69. Could you send the monthly report that shows where the remaining \$427,837.67 was transferred to and what line item?

Thanks
Karrum

0257-0000 LOIT SPECIAL DISTRIBUTION
 X

Acct Num	Year-to-Date Actual	Original Budget	Fiscal year thru period ending 05/31/2016 Appropriations/ Transfers	Total Revised Budget	Amount Remaining	Percentage Used
0257-0000-00-310.060 LOIT DISTRIBUTION	1,711,350.69	.00	.00	.00	(1,711,350.69)	.00
Total Revenue	1,711,350.69	.00	.00	.00	(1,711,350.69)	.00
0257-0000-06-460.033 TRANSFER TO FIRE PENSION	245,000.00	.00	.00	.00	(245,000.00)	.00
0257-0000-06-460.034 TRANSFER TO PARKS GENERAL	62,837.67	.00	.00	.00	(62,837.67)	.00
0257-0000-06-460.118 TRANSFER TO CEMETERY	120,000.00	.00	.00	.00	(120,000.00)	.00
0257-0000-06 Subtotal	427,837.67	.00	.00	.00	(427,837.67)	.00
Total Expenditure	427,837.67	.00	.00	.00	(427,837.67)	.00
Net revenue over (under) expenses	1,283,513.02	.00	.00	.00	(1,283,513.02)	.00